

POLYTEX INDIA LIMITED

505, 5th Floor, Ecospace IT Park, Mogra Village, Old Nagardas Road, Andheri (East), Mumbai - 400069.

Tel. : 67804700 Fax: 67804766

Audited financial results for the year ended 31st March, 2011

(Rupees in Lacs)

Particulars	Year ended	
	31/03/2011 (Audited)	31/03/2010 (Audited)
1(a) Net Sales / Income from Operations	136.26	63.50
(b) Other Operating Income	Nil	Nil
2. Expenditure		
a. (Increase) / Decrease in Stock in Trade	N.A.	N.A.
b. Consumption of Raw Materials	N.A.	N.A.
c. Purchase of traded goods	Nil	Nil
d. Employees Costs	5.84	2.70
e. Depreciation	0.39	Nil
f. Other Expenditure	17.26	6.79
g. Total	23.49	9.49
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	112.77	54.01
4. Other Income	1.01	0.33
5. Profit before Interest and Exceptional Items (3+4)	113.78	54.34
6. Interest	Nil	31.75
7. Profit after Interest but before Exceptional Items (5-6)	113.78	22.59
8. Exceptional items	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	113.78	22.59
10. Tax Expense	35.18	6.98
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	78.60	15.61
12. Extraordinary Item (net of tax expense Rs. Nil)	Nil	Nil
13. Net Profit(+)/ Loss(-) for the period (11-12)	78.60	15.61
14. Paid-up equity share capital	1350.00	1041.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16.78	(12.73)
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.15
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.15
17. Public Shareholding		
a) Number of Shares	4004000	4004000
b) Percentage of Shareholding (%)	29.66	38.46
18. Promoters and promoter group Shareholding **		
a) Pledged/Encumbered		
Number of shares	Nil	Nil

Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
Percentage of shares (as a% of the total share capital of the company)	Nil	Nil
b) Non-encumbered		
Number of Shares	9496000	6406000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
Percentage of shares (as a% of the total share capital of the company)	70.34	61.54

Notes:

1. The audited accounts of the Company were adopted by the Board of Directors in their meeting held on 02nd Sept. 2011 after review by the Audit Committee at it's meeting held on 02nd Sept. 2011.
2. The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
3. In the Board Meeting held on 02nd Sept. 2011 the Board has decided to declare a dividend of 0.30 per share.
4. There were no investors complaints at the beginning, during the year and at the end of the year.
5. The figures for the previous periods have been regrouped/rearranged wherever necessary.
6. Since unaudited quarterly results were already published, now the company is submitting yearly audited results

For Polytex India Limited

Place : Mumbai

Dated : 02nd September, 2011

Sd/-
Director